

**FINANCE COMMITTEE MINUTES
JULY 1, 2014**

SIGN IN

**PAUL JACKSTADT
JACK JENKINS
VIRGIL KAMBARIAN
ED HAGNAUER
DON THOMPSON
WALMER SCHMIDTKE
RON SIMPSON**

**GERALD WILLIAMS
DAN MCDOWELL
BRIAN KONZEN
JUDY WHITAKER
BILL DAVIS
BRENDA WHITAKER**

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN TURNED THE MEETING OVER TO ERIC ROBERTSON TO DISCUSS THE ELECTRICAL AGGREGATION.

ROBERTSON EXPLAINED THE COST OF THE CONTRACT; THE CITIES PRICE IS 4.66 FOR A 2 YEAR CONTRACT. ROBERTSON EXPLAINED THAT ANY ONE THAT DOESN'T WANT TO FOLLOW THE CITY PROGRAM THEY CAN GO BACK TO AMEREN AND THEY HAVE TO STAY WITH AMEREN FOR ONE YEAR.

KAMBARIAN STATED THAT EVERYONE HAS A COPY OF THE BUDGET; THERE ARE SIX ITEMS THAT AFFECT THE BUDGET.

- 1. TIF BUDGET-PAY JON FERRY \$10,000 FOR TIF ADM**
- 2. STEVE WORTH PAY INCREASE \$8,000**
- 3. FUND 70 ADD AN EMPLOYEE WHICH WAS NOT REPLACE RON'S INCREASE FOR LIC CERT BASED ON THE CONTRACT**
- 4. HEALTH INSURANCE INCREASE @ 20% ON JANUARY 1, 2015**
- 5. NO INCREASE TO PENSION DUE TO THE PAY INCREASE FOR THE POLICE**
- 6. PAY INCREASE BASED ON UNION CONTRACT**

KAMBARIAN STATED THAT THE REVENUE INCREASES AND DECREASES AND EXPLAINED THE DEPARTMENT BUDGETS. ALSO THIS BUDGET DOES NOT REFLECT ANY TAX INCREASES.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO APPROVE THE BUDGET FOR FISCAL YEAR 2014-2015. MOTION CARRIED.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.